

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity Etherstack plc</b>
<b>ARBN 156 640 532</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Peter Stephens
<b>Date of last notice</b>	29 June 2015

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	
<b>Date of change</b>	11 September 2015

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+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

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<p><b>No. of securities held prior to change</b></p>	<p><b>Direct</b>  265,000 fully paid ordinary shares</p> <p>125,000 Options exercisable at £0.8 on or before 30 August 2016</p> <p>125,000 Options exercisable at AUD\$0.80 on or before 31 December 2018</p> <p>250,000 Unlisted Convertible notes which may be converted into 142,858 fully paid ordinary shares at A\$1.75 per share on or before 31 December 2015.</p> <p>180,000 Unlisted Convertible Notes which Notes which may be converted into 450,000 fully paid ordinary shares at A\$0.40 on or before 31 January 2016</p> <p><b>Indirect</b>  72,000 fully paid ordinary shares</p>
<p><b>Class</b></p>	<p>Fully Paid ordinary shares</p>
<p><b>Number acquired</b></p>	<p>57,058 direct</p>
<p><b>Number disposed</b></p>	<p>nil</p>
<p><b>Value/Consideration</b>  Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>\$34,234.80 for direct</p>

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**Appendix 3Y**  
**Change of Director's Interest Notice**

<b>No. of securities held after change</b>	<p><b>Direct</b> 322,058 fully paid ordinary shares</p> <p>125,000 Options exercisable at £0.8 on or before 30 August 2016</p> <p>125,000 Options exercisable at AUD\$0.80 on or before 31 December 2018</p> <p>250,000 Unlisted Convertible notes which may be converted into 142,858 fully paid ordinary shares at A\$1.75 per share on or before 31 December 2015.</p> <p>180,000 Unlisted Convertible Notes which may be converted into 450,000 fully paid ordinary shares at A\$0.40 on or before 31 January 2016</p> <p><b>Indirect</b> 72,000 fully paid ordinary shares</p>
<p><b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	On market purchase

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<p><b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed</p>	

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

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<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	
<b>If prior written clearance was provided, on what date was this provided?</b>	

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