Etherstack plc
64 Rose Street
Chippendale, NSW 2008
Australia
P: +61 2 8399-7500

12th November 2026

ASX Announcement

ETHERSTACK PLC

("Etherstack" or the "Company")

US Telco Project Expansion US$1.8m

The Company's US subsidiary, Etherstack Inc., has agreed to an expansion in its primary project with the Tier 1 US telecommunications carrier announced to the market on 11th August, 2025.

The additional US$1.8m uplift revenues relate to new feature requests and additional professional services associated with deployments and further end customer interconnects with public safety agencies to its world leading 3GPP LMR-IWF product.

The additional revenue for the Company's MCX business unit will predominantly be recognised in the next 90 days and contribute to both FY26 (31 Dec 2026 financial year end) and FY27.

As advised in previously commentary, management notes that projects of this nature typically have scope for both functional, durational and revenue growth.

Authorised for release by Adam Hoey, Company Secretary

Enquiries

Etherstack
Adam Hoey, Chief Financial Officer
T: +61 2 8399 7500
www.etherstack.com

Investor Relations:
Melanie Singh
T: +61 439 748 819
melanie@nwrcommunications.com.au

About Etherstack plc (ASX:ESK)

Etherstack is a wireless technology company specialising in developing, manufacturing and licensing mission critical radio technologies for wireless equipment manufacturers and network operators around the globe. With a particular focus in the public safety, defence, utilities, transportation and resource sectors, Etherstack's technology and solutions can be found in radio communications equipment used in the most demanding situations. The company has offices and R&D facilities in Reading, Sydney, New York, Annapolis and Yokohama.

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