

25 May 2016

ASX Announcement

ETHERSTACK PLC

[ASX:ESK]

("Etherstack" or the "Company")

ETHERSTACK APPOINTS DJ CARMICHAEL AS CORPORATE ADVISOR

Etherstack plc, the specialist in wireless communications technologies, is pleased to announce the appointment of DJ Carmichael Pty Limited (**"DJC"**) as corporate advisor, to provide corporate finance advice and assist the company with the placement of Etherstack shares under the Shortfall offer currently underway.

The Company now intends to engage in a broker and institutional roadshow over the coming weeks to update the investment community in relation to the positive developments within the Etherstack business.

As previously announced on 4 May 2016:

- Shareholders have subscribed for \$4.08 million under the Entitlements Offer and these CDIs were allotted on 4 May 2016.
- The entitlements of ineligible shareholders and those entitlements not taken up by eligible shareholders forms part of the Shortfall offer.
- The Company has commitments and indicative support for approximately \$3.0 million of the Shortfall offer.

The maximum amount to be raised is \$9.6 million and the Company looks forward to successfully completing the raise and meeting with key investors and institutions over the coming weeks.

Enquiries

Etherstack
David Carter, Chief Financial Officer
T: +61 2 8399 7500
www.etherstack.com

Media: Walbrook Investor Relations
Mr. Ben Knowles
T: +61 426 277 760
ben.knowles@walbrookir.com.au

About Etherstack plc (ASX:ESK):

Etherstack is a wireless technology company specialising in developing, manufacturing and licensing mission critical radio technologies for wireless equipment manufacturers and network operators around the globe. With a particular focus in the public safety, defence, utilities, transportation and resource sectors, Etherstack's technology and solutions can be found in radio communications equipment used in the most demanding situations. The company has R&D facilities in London, Sydney, New York and Yokohama.