

4 April 2016

ASX Announcement

ETHERSTACK PLC
[ASX:ESK]
("Etherstack" or the "Company")

ETHERSTACK ANNOUNCES AUD\$3.2 M STRATEGIC CONTRACT

Etherstack plc is pleased to announce a strategic and significant contract with a North American customer.

The contract value is US \$2.46 million (approximately AUD \$3.2 million) and the associated revenue is expected to be recognised in full in the current financial year ending 31 December 2016.

In addition, it is expected there will be support revenues for 10 years following completion of the project, which in aggregate over the life of the contract, will be a further US\$ 2.9 million (AUD \$3.7 million).

The Company looks forward to announcing additional information in connection with the contract in the near future.

About Etherstack plc (ASX:ESK):

Etherstack is a wireless technology company specialising in licensing mission critical radio technologies to equipment manufacturers and network operators around the globe. With a particular focus in the public safety, defence, utilities, transportation and resource sectors, Etherstack's technology can be found radio communications equipment used in the most demanding situations. The company has R&D facilities in London, Sydney, New York and Yokohama.

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