

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b> Etherstack plc
<b>ARBN</b> 156 640 532

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Paul Barnes
<b>Date of last notice</b>	13 September 2012

### **Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
<b>Date of change</b>	29 July 2014
<b>No. of securities held prior to change</b>	1,712,500 fully paid ordinary shares
<b>Class</b>	Unlisted options exercisable at AUD\$0.80 on or before 31 December 2018  Unlisted Convertible Notes which may be converted into fully paid ordinary shares at A\$0.40 on or before 31 January 2015

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<b>Number acquired</b>	125,000 Unlisted options exercisable at AUD\$0.80 on or before 31 December 2018  180,000 Unlisted Convertible Notes which Notes which may be converted into 450,000 fully paid ordinary shares at A\$0.40 on or before 31 January 2015
<b>Number disposed</b>	nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Unlisted options: no consideration  Unlisted Convertible Notes: GBP 100,000 cash consideration
<b>No. of securities held after change</b>	1,712,500 fully paid ordinary shares  125,000 Options exercisable at AUD\$0.80 on or before 31 December 2018  180,000 Unlisted Convertible Notes which Notes which may be converted into 450,000 fully paid ordinary shares at A\$0.40 on or before 31 January 2015
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of options approved at the Annual General Meeting  Issue of Convertible notes

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	

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<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	
<b>If prior written clearance was provided, on what date was this provided?</b>	

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<sup>+</sup> See chapter 19 for defined terms.