

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Etherstack plc
ABN 35 156 640 532

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Scott W Minehane
Date of last notice	8 March 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>		Interest is held by Merdeka Australia Pty Limited as trustee of the Cili Padi Superannuation fund of which Scott Minehane is the sole beneficiary.
Date of change	29 July 2014	
No. of securities held prior to change	30,000 fully paid ordinary shares and 190,000 Options exercisable at AUD \$1.16 on or before 31 December 2016	51,875 fully paid ordinary shares

+ See chapter 19 for defined terms.

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Class	Unlisted options exercisable at AUD\$0.80 on or before 31 December 2018	
Number acquired	125,000	
Number disposed		
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	nil	
No. of securities held after change	22,000 fully paid ordinary shares 190,000 Options exercisable at \$1.16 on or before 31 December 2016 125,000 Unlisted options exercisable at AUD\$0.80 on or before 31 December 2018	59,875 fully paid ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of options approved at the Annual General Meeting	

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
Date of change	Not applicable

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No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not applicable
Interest acquired	Not applicable
Interest disposed	Not applicable
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not applicable
Interest after change	Not applicable

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.