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5 November 2026

**ASX Announcement**

**ETHERSTACK PLC**

("Etherstack" or the "Company")

## Appendix 3Y Change of Director's Interest: Peter Stephens

Etherstack attaches an Appendix 3Y in connection with Peter Stephens.

As part of an estate planning process, a portion of the shareholding previously held by Peter Stephens is now held by members of the Stephens family. The details are set out in the attached Appendix 3Y Change of Directors Interest Notice.

Peter Stephens retains an Etherstack plc ownership interest comprising 9,986,838 fully paid ordinary shares.

Peter Stephens noted: "This is a reorganisation for estate planning purposes only and there is no present intention for either myself or the Stephens family members acquiring the shares to dispose of any Etherstack securities in the near term."

*Authorised for release by Adam Hoey, Company Secretary*

**Enquiries**

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**About Etherstack plc (ASX:ESK):**

Etherstack is a wireless technology company specialising in developing, manufacturing and licensing mission critical radio technologies for wireless equipment manufacturers and network operators around the globe. With a particular focus in the public safety, defence, utilities, transportation and resource sectors, Etherstack's technology and solutions can be found in radio communications equipment used in the most demanding situations. The company has offices and R&D facilities in London, Sydney, New York, Annapolis and Yokohama.

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*Rule 3.19A.2*

# Appendix 3Y

## Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

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|---|
| **Etherstack plc** |
| **ARBN 156 640 532** |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|---|---|
| **Name of Director** | Peter Stephens |
| **Date of last notice** | 22 May 2026 |

**Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|---|
| **Direct or indirect interest** | Indirect |
| **Nature of indirect interest (including registered holder)**<br>Note: Provide details of the circumstances giving rise to the relevant interest. | Citicorp Nominees Pty Limited |
| **Date of change** | 30 October 2026 |

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|---|---|
| **No. of securities held prior to change** | **Direct**<br>1,290,323 fully paid ordinary shares<br><br>**Indirect**<br>3,179,409 CDIs over fully paid ordinary shares held through HSBC Nominees<br>6,265,000 CDIs over fully paid ordinary shares held through Citicorp Nominees<br>52,106 CDIs over fully paid ordinary shares held through ESK Directors' Holdings |
| **Class** | Ordinary shares |
| **Number acquired** | Nil |
| **Number disposed** | 800,000 |
| **Value/Consideration**<br>Note: If consideration is non-cash, provide details and estimated valuation | Nil- the change of interest is part of an estate planning process |
| **No. of securities held after change** | **Direct**<br>1,290,323 fully paid ordinary shares<br><br>**Indirect**<br>3,179,409 CDIs over fully paid ordinary shares held through HSBC Nominees<br>5,465,000 CDIs over fully paid ordinary shares held through Citicorp Nominees<br>52,106 CDIs over fully paid ordinary shares held through ESK Directors' Holdings |
| **Nature of change**<br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Transfer as part of an estate planning process. No consideration was received for the transfer. |

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|---|
| **Detail of contract** | Not applicable |
| **Nature of interest** | Not applicable |
| **Name of registered holder**<br>**(if issued securities)** | Not applicable |
| **Date of change** | Not applicable |
| **No. and class of securities to which interest related prior to change**<br>Note: Details are only required for a contract in relation to which the interest has changed | Not applicable |
| **Interest acquired** | Not applicable |
| **Interest disposed** | Not applicable |
| **Value/Consideration**<br>Note: If consideration is non-cash, provide details and an estimated valuation | Not applicable |
| **Interest after change** | Not applicable |

## Part 3 – +Closed period

| | |
|---|---|
| **Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?** | No |
| **If so, was prior written clearance provided to allow the trade to proceed during this period?** | Not applicable |
| **If prior written clearance was provided, on what date was this provided?** | Not applicable |

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