Etherstack plc
64 Rose Street
Chippendale, NSW 2008
Australia
P: +61 2 8399-7500

For personal use only

3rd August 2026

ASX Announcement

ETHERSTACK PLC
("Etherstack" or the "Company")

FY26 H1 Results Update and Investor Call

Etherstack plc ("Etherstack" or the "Company") is pleased to provide a preliminary update on its financial performance for the six months ended 30 June 2026 ("H1 FY26").

The financial information contained in this announcement is unaudited and is provided to keep shareholders informed of the Company's expected H1 FY26 financial performance ahead of the release of its Half Year Financial Report.

Preliminary H1 FY26 Results and FY26 Outlook (Unaudited)

Based on current management accounts, the Company expects to report the following preliminary unaudited results for H1 FY26:

	H1 FY26 (Unaudited)	
Revenue	**US$8.498 million**	Up 40% pcp (H1 FY25)
Gross Margin	**US$4.802 million**	57% gross margin
EBITDA	**US$1.826 million**	21.5% EBITA margin
NPAT	**US$431,000**	
Net Operating Cash Flow	**US$792,000**	

The preliminary results reflect continued strong trading momentum across the Group, delivering record half-year revenue together with strong profitability and positive operating cash flow.

The above results include non-recurring costs associated with UK and US expansion activities and associated workforce rebalancing that weighed on profitability in the current period. These are expected to abate in the second half of this year. Underlying EBITDA and NPAT for period were US$2.19m and US$796,000 respectively.

Management currently expects FY26 revenue for the year ending 31 December 2026 to be in the range of US$17.2 million to US$18.9 million. This outlook reflects the Company's current contracted order book, existing customer programmes and management's expectations as at the date of this announcement.

The Company's outlook remains subject to the timing of customer deliveries, customer acceptance milestones, project execution and other customary business risks and uncertainties. Accordingly, while management believes this guidance is reasonable based on information currently available, actual FY26 financial results may differ materially from this outlook.

Release of Half Year Results

The Company intends to release its auditor reviewed Half Year Financial Report and Appendix 4D, on Thursday, 20 August 2026.

Investor Conference Call

Following the release of the Half Year Financial Report, management will host an investor conference call for shareholders, analysts and investors.

Date: Thursday, 20 August 2026

Time: 11:00 am (Sydney time) – estimated 15-minute run time

Webcast / Registration:

https://us02web.zoom.us/webinar/register/WN_Ip41D3jRQ72w9XABYWSlrQ

Participants are encouraged to register in advance.

The conference call will include a review of the Company's H1 FY26 financial results and provide an update on current business activities and outlook, followed by a brief Q&A session.

Authorised for release by Adam Hoey, Chief Financial Officer and Company Secretary

Enquiries

Etherstack
Adam Hoey, Chief Financial Officer
T: +61 2 8399 7500
www.etherstack.com

Investor Relations:
Melanie Singh
T: +61 439 748 819
melanie@nwrcommunications.com.au

About Etherstack plc (ASX:ESK)

Etherstack is a wireless technology company specialising in developing, manufacturing and licensing mission critical radio technologies for wireless equipment manufacturers and network operators around the globe. With a particular focus in the public safety, defence, utilities, transportation and resource sectors, Etherstack's technology and solutions can be found in radio communications equipment used in the most demanding situations. The company has offices and R&D facilities in London, Sydney, New York, Annapolis and Yokohama.

For more information

Follow us on LinkedIn

Visit our website: www.etherstack.com

Subscribe to our mailing list to receive updates

For personal use only